

**WELLS BRANCH
MUNICIPAL UTILITY DISTRICT**

January 15, 2008

TO: THE BOARD OF DIRECTORS OF WELLS BRANCH MUNICIPAL UTILITY DISTRICT AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given that the Board of Directors of Wells Branch Municipal Utility District will hold a regular meeting on Tuesday, January 15, 2008, at **6:00 p.m.**, at the Wells Branch Community Center, 2106 Klattenhoff Drive, Austin, Texas. The following matters may be considered and acted upon at the meeting:

AUDITOR REPORT

1. Finance Committee's recommendation regarding Management Discussion and Analysis for the fiscal year ending September 30, 2007;
2. Report from Maxwell Locke & Ritter, LLP on audit of the District's financial statements for the fiscal year ended September 30, 2007, including approving the Audit Report and authorizing filing the Audit Report with the Texas Commission on Environmental Quality and the City of Austin;

UTILITY MANAGER REPORT

3. Report from the District utility manager, including:
 - (a) directives;
 - (b) financials; and
 - (c) utility operations;

CITIZEN INPUT

4. Citizens' communications;

DISTRICT MANAGER REPORT

5. Report from the District Manager, including:
 - (d) directives;
 - (e) Community Gardens;
 - (f) solid waste/recycling services;
 - (g) facilities;
 - (h) landscape;
 - (i) restrictive covenants;

- (j) customer service;
- (k) recreation; and
- (l) aquatics;

ATTORNEY REPORT

- 6. Report from the District's attorney, including:
 - (m) directives;
 - (n) pending litigation matters;
 - (o) Assignment and Assumption Agreement between ECO Resources, Inc., SWWC Services, Inc. and Wells Branch Municipal Utility District;
 - (p) Resolution Confirming Annual Review of Code of Ethics, Travel and Professional Services Policy and Investment Policy and Investment Strategies and Designating Qualified Brokers and Investment Officers; and
 - (q) Amendment to Lower Colorado River Authority Electric Line Easement;

ENGINEER REPORT

- 7. Report from the District's engineer, including directives;

CONSENT ITEMS

(These items may be approved collectively or individually. Any of these items may be pulled for discussion upon the request of any Board member.)

- 8. Minutes of November 20, 2007 regular meeting and December 4, 2007 regular meeting;
- 9. Finance Committee's recommendation regarding:
 - (r) payment of bills and invoices and transfers; and
 - (s) write-offs;
- 10. Amendment No. 7 to Composting Services Agreement with Springwoods Municipal Utility District;
- 11. District Registration Form;
- 12. Resolution Establishing Offices and Meeting Places of the Board of Directors of Wells Branch Municipal Utility District and Establishing Locations for the Posting of Notice of Meetings of the Board;
- 13. Secretary's Certificate and Resolutions Regarding Accounts;
- 14. Secretary's Certificate and Resolutions Regarding District Manager Account;
- 15. Secretary's Certificate and Resolutions Regarding Account (sweep account);

COMMITTEE REPORTS

16. Report from Administrative Committee, including:
 - (t) directives;
 - (u) Recycling and Solid Waste Disposal Services Agreement;
 - (v) use of Wells Branch Annex on Wells Port Drive;
 - (w) increase restrictive covenants monitoring; and
 - (x) recommendation regarding employee insurance;
17. Report from Facilities Committee, including:
 - (y) directives; and
 - (z) request for assignment of Interlocal Agreement Regarding the City's Use of Certain Wells Branch Municipal Utility District Wastewater Lines to Provide Interim Retail Wastewater Utility Service to North I-35 Business Park, L.P.;
18. Report from Finance Committee, including directives;
19. Report from Public Safety Committee, including directives;
20. Report from Recreation Committee, including directives;

DIRECTOR ITEMS

21. Announcements by Board members, including directives;
22. Future agenda items;

DISCUSSION/ACTION ITEMS

23. Editor directives; and
24. City of Austin interlocal and annexation issues, utility rates, regional planning issues and legislative matters.

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from the District's Attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073), discussing personnel matters (Section 551.074) or discussing security personnel or devices (Section 551.076). If the Board of Directors determines to go into executive session on any item on this agenda, the presiding officer will announce that an executive session will be held and will identify the item to be discussed and provision of the Open Meetings Act that authorizes the closed or executive session.

(SEAL)

Attorney for the District

Wells Branch Municipal Utility District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call the District office, at 251-9814, for information. Hearing impaired or speech disabled persons equipped with telecommunications devices for the deaf may utilize the statewide Relay Texas program, 1-800-735-2988.